

# PERSONAL ACCOUNT DISCLOSURES

Effective 3/01/2025



## CHECKING ACCOUNT OPTIONS

All Bank of Elk River personal checking accounts include:

- Digital banking with eStatements, bill pay, mobile deposits, & Zelle®
- Bank of Elk River Debit Mastercard®
- No surcharges at 40,000+ MoneyPass® ATMs<sup>3</sup>
- 24/7 account fraud monitoring

	Interest Boost Checking	Cashback Checking	Everyday Checking
Minimum Opening Deposit	\$50	\$50	\$50
Monthly Service Charge	\$10	\$5	\$6
Requirement to Waive Monthly Service Charge	Waived with one of the following: <ul style="list-style-type: none"><li>• Minimum daily balance of \$1,000 or greater, or</li><li>• Minimum daily combined balance of \$15,000 or greater<sup>2</sup></li></ul>	Monthly Service Charge cannot be waived; however, it can be offset by Account Rewards feature.	Waived with one of the following: <ul style="list-style-type: none"><li>• Minimum daily balance of \$100 or greater, or</li><li>• Combined direct deposit(s) totaling \$500 or greater within the statement cycle, or</li><li>• Primary account owner is 24 years old or younger</li></ul>
Interest Rate Tiers <sup>4</sup>	Less than \$10,000 \$10,000 – 49,999.99 \$50,000 or more	None	None
Account Rewards	2.00% Interest Rate Boost <sup>5</sup> ; to qualify, account owner must be enrolled in eStatements and clear 20 or more debit card purchases each statement cycle.	Cashback <sup>6</sup> ; to qualify, account owner must be enrolled in eStatements and clear 20 or more debit card purchases each statement cycle.	None
ATM Transactions <sup>3</sup>	<ul style="list-style-type: none"><li>• Non-MoneyPass ATM transaction fees are waived<sup>3</sup>.</li><li>• MoneyPass ATM transactions are free.</li></ul>	<ul style="list-style-type: none"><li>• Three non-MoneyPass ATM transaction fees are waived per statement cycle; ATM transaction fee applies for each transaction after three<sup>3</sup>.</li><li>• MoneyPass ATM transactions are free.</li></ul>	<ul style="list-style-type: none"><li>• Non-MoneyPass ATM transaction fees apply<sup>3</sup>.</li><li>• MoneyPass ATM transactions are free.</li></ul>
Additional Features	<ul style="list-style-type: none"><li>• \$500 off origination fees of a first mortgage loan.</li><li>• 0.50% interest rate discount on new personal loans with automatic payments from a Bank of Elk River account.</li><li>• Free first mini-pack of checks.</li><li>• Free unlimited cashier's checks and money orders.</li><li>• Free Safe Deposit Box for the first year, then a \$10 annual discount.</li><li>• Free paper statements</li></ul>	<ul style="list-style-type: none"><li>• 0.25% interest rate discount on new personal loans with automatic payments from a Bank of Elk River account.</li><li>• Free Safe Deposit Box for the first year</li><li>• eStatements<sup>1</sup></li></ul>	<ul style="list-style-type: none"><li>• 0.25% interest rate discount on new personal loans with automatic payments from a Bank of Elk River account.</li><li>• Free Safe Deposit Box for the first year</li><li>• eStatements<sup>1</sup></li></ul>

1. eStatements are digital statements delivered within Bank of Elk River's digital banking platform. A paper statement fee applies to customers opting for paper statements. See Miscellaneous Fees on page 3 for paper statement fee costs.

2. The minimum daily combined balance is the aggregate minimum daily balance of each open personal account that you are an account owner on. This may include checking, money market, savings, and CD/IRA accounts.

3. **ATM Transaction Fee:** Accounts will be charged this fee for each ATM transaction at non-MoneyPass ATMs unless their specific account type provides waived fees in which their account will be charged and then refunded the fee. ATM owners may assess a surcharge fee on transactions on their ATMs. The Bank of Elk River participates in the MoneyPass ATM Network. No surcharges will be assessed on transactions occurring on any ATM displaying the MoneyPass symbol.
4. **Variable-Rate Account.** Interest rates and annual percentage yield are determined at the bank's discretion and may change at any time. For the most up to date rates, visit our website at [thebankofelkriver.com/rates](http://thebankofelkriver.com/rates). Interest will be compounded and credited to your account monthly. You must maintain a minimum balance of \$.01 in the account each day to obtain the disclosed annual percentage yield. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).
5. If qualifying criteria are met within the statement cycle, the interest rate for that statement cycle will increase by 2.00 percent over the posted APY for the applicable tier. The boosted interest rate is subject to change and is determined at the bank's discretion.
6. If qualifying criteria are met within the statement cycle, account owner will earn cashback at a rate of \$.10 per debit card purchase up to \$10 within the statement cycle. This may also be advertised as earning 1 point per debit card purchase with 20 points equating to \$2 in cashback. Any cashback earned will be posted at the end of the statement cycle.

## SAVINGS & MONEY MARKET ACCOUNT OPTIONS

All Bank of Elk River personal savings accounts include:

- Competitive interest rates
- Low minimum deposit requirements to open
- Easily deposit, transfer or withdraw funds in person or electronically
- No ATM surcharges at 40,000+ MoneyPass® ATMs
- 24/7 account fraud monitoring

	Statement Savings	Economy Savings	Health Savings Account (HSA)
Minimum Opening Deposit	\$25	\$25	\$25
Monthly Service Charge	\$3	\$3	\$2
Requirement to Waive Monthly Service Charge	Waived with one of the following: <ul style="list-style-type: none"> <li>• Minimum daily balance of \$100 or greater, or</li> <li>• Primary account owner is 24 years old or younger.</li> </ul>	Waived with one of the following: <ul style="list-style-type: none"> <li>• Average daily balance of \$50 or greater, or</li> <li>• Primary account owner is 24 years old or younger.</li> </ul>	Waived with one of the following: <ul style="list-style-type: none"> <li>• Minimum daily balance of \$500 or greater, or</li> <li>• Minimum daily combined balance of \$1,500 or greater<sup>1</sup></li> </ul>
Interest Tiers <sup>3</sup>	\$0.01 or more	\$50 or more	Less than \$1,000 \$1,000 - \$9,999.99 \$10,000 or more
ATM Transactions	ATM transactions at MoneyPass ATMs are free; fees may apply at Non-MoneyPass ATMs <sup>2</sup> .	ATM transactions at MoneyPass ATMs are free; fees apply at Non-MoneyPass ATMs <sup>2</sup> .	ATM transactions at MoneyPass ATMs are free; fees apply at Non-MoneyPass ATMs <sup>2</sup> .
Transaction Limits	Six withdrawals per statement cycle <sup>5</sup> ; fees apply for each additional withdrawal.	Six withdrawals per statement cycle <sup>5</sup> ; fees apply for each additional withdrawal.	Contribution and distribution terms apply <sup>5</sup> .

	Money Market Premier	Money Market Plus	Money Market
Minimum Opening Deposit	\$25	\$25	\$25
Monthly Service Charge	\$15	\$10	\$5
Requirement to Waive Monthly Service Charge	Minimum daily balance of \$10,000 or greater	Minimum daily balance of \$5,000 or greater	Minimum daily balance of \$1,000 or greater
Interest Tiers <sup>3</sup>	Less than \$25,000 \$25,000 - \$49,999.99 \$50,000 - \$99,999.99 \$100,000 - \$249,999.99 \$250,000 or more <sup>6</sup>	Less than \$25,000 \$25,000 - \$49,999.99 \$50,000 - \$99,999.99 \$100,000 - \$249,999.99 \$250,000 or more <sup>6</sup>	Less than \$1,000 \$1,000 - \$9,999.99 \$10,000 or more
ATM Transactions	ATM transactions at MoneyPass ATMs are free; fees may apply at Non-MoneyPass ATMs <sup>2</sup> .	ATM transactions at MoneyPass ATMs are free; fees may apply at Non-MoneyPass ATMs <sup>2</sup> .	ATM transactions at MoneyPass ATMs are free; fees may apply at Non-MoneyPass ATMs <sup>2</sup> .
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1. The minimum daily combined balance is the aggregate minimum daily balance of each open personal account that you are an account owner on. This may include checking, money market, saving, and CD/IRA accounts.

2. ATM Transaction Fee: Accounts will be charged this fee for each ATM transaction at non-MoneyPass ATMs unless their specific account type provides waived fees. ATM owners may assess a surcharge fee on transactions on their ATMs. The Bank of Elk River participates in the MoneyPass ATM Network. No surcharges will be assessed on transactions occurring on any ATM displaying the MoneyPass symbol.

3. Interest Information: Variable-Rate Account. Interest rates and annual percentage yield are determined at the bank's discretion and may change at any time. For the most up to date rates, visit our website at [thebankofelkriver.com/rates](http://thebankofelkriver.com/rates). Interest will be compounded daily and credited to your account monthly for all accounts except for the HSA account, which is compounded and credited monthly. We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the collected balance in the account each day. You must maintain a minimum balance of \$.01 in the account each day to obtain the disclosed annual percentage yield; except for the Economy Savings Account which has a minimum of \$50 average balance to earn the disclosed APY. Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Fees may reduce earnings.

4. You may make six withdrawals from your account each statement cycle. The number of deposits into your account is unlimited. A debit item fee of \$0.50 per transaction applies for any withdrawal over six for savings accounts and \$1.50 for money market accounts. Withdrawals can include checks, electronic transfers, or ATM withdrawals.

5. A fee of \$10 will be charged for each excess contribution correction. You understand contributions to your HSA are considered a current year contribution unless otherwise indicated. You also understand distributions from your HSA will be considered distributions for qualified medical expenses unless otherwise indicated. You agree to contact a Bank of Elk River representative to complete forms when any other type of contribution or distribution will be made.

6. FDIC insurance limit is up to \$250,000 per depositor, per FDIC-insured bank, and per ownership category. Speak with a banker about alternative options for FDIC insurance on balances greater than \$250,000.

## SENIOR (AGES 55 OR OVER) & MILITARY CUSTOMER GROUP BENEFITS

- Free box of specialty checks or \$10 discount on other check choices
- Free Cashier's Checks and Money Orders
- Free Account Research and Photocopies
- If you obtained your Bank of Elk River mortgage, loan, line of credit, or credit card prior to being called to active duty, the Servicemembers Civil Relief Act (SCRA) allows a cap of 6% on the interest rate and a waiver of all fees while you are on active military duty. Speak with a banker for more information.

### MISCELLANEOUS CHECKING, SAVINGS OR MONEY MARKET FEES

<b>Account Closure</b> <i>(within 6 months of opening date)</i>	\$20
<b>Account Research &amp; Balancing</b> <i>(1/2 hour minimum)</i>	\$30 per hour
<b>Copy Requests</b>	
Check Copies	\$2.50 per item
Fax or Mail Copies	\$1 per page
Statement Copies	\$5 per copy
<b>Non-MoneyPass ATM Transaction</b>	\$2
<b>Debit Card Replacement</b>	\$5
<b>Cashier's Check</b>	\$5
<b>Return Item</b>	\$8 per item
<b>Check Printing</b>	Price varies
<b>Counter Checks</b>	\$2 per sheet of 4
<b>Deposited International Check</b>	\$8 per check
<b>Dormant Account</b>	\$5 per month
<b>Gift Cards</b>	\$4.95 per card
<b>Levy/Garnishment</b>	\$75
<b>Money Gram® Money Orders</b> <i>(Must be deposited within 1 year of purchases to avoid MoneyGram service changes – see back of money order for details.)</i>	\$3
<b>Overdrafts</b> <i>(Fee applies to overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means.)</i>	
Overdraft Paid Item*	\$33 per item
Overdraft Return Item*	\$33 per item
Bounce Paid Item*	\$33 per item
<i>*Fees are limited to a maximum of 5 per business day. A fee will only be assessed for overdrawn amounts greater than \$5.</i>	
<b>Business Account Continuous Overdraft</b> <i>(If your account remains in a negative balance for more than five business days, a daily fee will be applied for each subsequent business day the balance stays negative.)</i>	\$10
<b>Paper Statement Fee</b>	\$3 per month
<b>Returned Statement Fee</b>	\$5
<b>Signature Guarantee</b>	\$5
<b>Stop Payment</b>	\$33
<b>Sweep Transfers</b>	\$3 per transfer
<b>Wire Transfers</b>	
Incoming	\$15
Outgoing	\$25
Domestic Online	\$20
International	\$45

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