

FACTS

WHAT DOES THE BANK OF ELK RIVER DO WITH YOUR PERSONAL INFORMATION?

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	<p>The types of personal information we collect and share depend on the product or service you have with us. This information can include:</p> <ul style="list-style-type: none"> ■ Social Security number and payment history ■ account transactions and credit card or other debt ■ transaction history and checking account information <p>When you are <i>no longer</i> our customer, we continue to share your information as described in this notice.</p>
How?	All financial companies need to share customer's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customer's personal information; the reasons The Bank of Elk River chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does The Bank of Elk River share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	Yes	No
For our affiliates' everyday business purposes— information about your transactions and experiences	No	We don't share
For our affiliates' everyday business purposes— information about your creditworthiness	No	We don't share
For our affiliates to market to you	No	We don't share
For nonaffiliates to market to you	No	We don't share

Questions?	Call 763-441-1000 or go to www.thebankofelkriver.com and click on the "Contact Us" link.
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Who we are

Who is providing this notice?	The Bank of Elk River
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What we do

How does The Bank of Elk River protect my personal information?	To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.
How does The Bank of Elk River collect my personal information?	<p>We collect your personal information, for example, when you</p> <ul style="list-style-type: none"> ■ open an account or use your credit or debit card ■ deposit money or apply for a loan ■ show your government-issued ID <p>We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.</p>
Why can't I limit all sharing?	<p>Federal law gives you the right to limit only</p> <ul style="list-style-type: none"> ■ sharing for affiliates' everyday business purposes—information about your creditworthiness ■ affiliates from using your information to market to you ■ sharing for nonaffiliates to market to you <p>State laws and individual companies may give you additional rights to limit sharing.</p>

Definitions

Affiliates	<p>Companies related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>The Bank of Elk River has no affiliates.</i>
Nonaffiliates	<p>Companies not related by common ownership or control. They can be financial and nonfinancial companies.</p> <ul style="list-style-type: none"> ■ <i>The Bank of Elk River does not share with nonaffiliates so they can market to you.</i>
Joint marketing	<p>A formal agreement between nonaffiliated financial companies that together market financial products or services to you.</p> <ul style="list-style-type: none"> ■ <i>The Bank of Elk River joint marketing partners include companies that assist in promoting our own products and services.</i> ■ <i>Investment/Insurance Center's</i> ■ <i>Credit Card Issuer's</i>

Other important information

Protecting Children's Privacy Online

The Children's Online Privacy Protection Act (COPPA) was passed to give parents increased control over what information is collected from their children online and how such information is used. The law applies to websites and

services directed to, and which knowingly collect information from, children under the age of 13. The Bank of Elk River's website and online services are not directed to children under the age of 13, nor is information knowingly collected from them. For additional information on COPPA protections, visit the Federal Trade Commission's website: www.ftc.gov/coppa

Page 3

Important information regarding app usage

What information is collected, used, and shared?

Our Banno Application (a Jack Henry software product) may access records held by The Bank of Elk River for such information as your name, user ID, phone number, home address, or email address.

Data Collected: The Bank of Elk River may collect data for app functionality, personalization, account management, analytics, fraud prevention, security, and compliance. Data includes, but is not limited to:

- Device or other IDs
- App activity
- Personal information, such as name, email address, user IDs, address, and phone number
- App information and performance
- Financial information
- Contacts
- Photos and videos
- Location

Data Shared: The Bank of Elk River may share data for app functionality, personalization, account management, analytics, fraud prevention, security, and compliance. Data will not be shared outside the Bank of Elk River or financial service providers except as required by law. Data includes, but is not limited to:

- App activity
- Personal information, such as email address and phone number
- Contacts

Jack Henry may access records held by the Bank for such information as your phone number, home address, or email address. Jack Henry will use this contact information to alert you about service-related events or actions that require your attention. If you grant permission to use phone information, Jack Henry will use the phone number to pre-populate forms that expect a personal phone number for contacting you. If you grant permission to use your device's location, Jack Henry will use the data when checking for nearby branch and ATM locations. If you grant permission to access photos, media, or other files stored on your device, Jack Henry will use that information to add an image to a transaction, to attach a document to chat, and add a photo to your profile. If you grant permission to use a camera, Jack Henry will use it when taking a picture to add an image to a transaction or to capture images of a check that is being deposited or add a photo to your profile.

What happens to my personal data?

Account deletion options cannot be added to this application as it is a banking application governed under Federal Regulations, which require

	<p>banks to keep account information for at least five years after an account is closed. This information could include, but is not limited to:</p> <ul style="list-style-type: none">• Contact• Identification• Tax information• Transaction history
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