

BUSINESS CHECKING

Basic Business Checking

No monthly balance fee/eStatement required	
Paper statement fee (no eStatement)	\$5.00
No charge per debit item up to 100	
Each item over 100	\$0.30
Charge per item deposited over 100	
Checks drawn on us	\$0
Checks not drawn on us (Transit Fee**) ...	\$0.30
No minimum balance requirement	
Minimum opening balance	\$25.00

Business Checking

Monthly balance fee	\$8.00
<i>This fee will be waived if you maintain \$1,000 minimum balance.</i>	
No charge per debit item up to 200	
Each item over 200	\$0.25
Charge per item deposited over 100	
Checks drawn on us	\$0
Checks not drawn on us (Transit Fee**) ...	\$0.25
Minimum opening balance	\$25.00

Commercial Checking

Receive an earnings credit* based on your balance that can be used to offset service charges.

Monthly maintenance fee	\$10.00
Charge per debit item	\$0.12
Charge per item deposited	
Checks drawn on us	\$0
Checks not drawn on us (Transit Fee**) ...	\$0.08
Minimum opening balance	\$25.00

* The earnings credit is an internal bank rate, competitively priced, that is reviewed regularly and may change monthly at The Bank's discretion. The earnings credit is applied toward the monthly service charge based on an average monthly collected balance. The current earnings credit rate can be found at www.thebankofelkriver.com.

** Transit Fee: Deposited checks that are not drawn on The Bank of Elk River.

Commercial Checking with Interest

Regular Commercial Checking fees apply. Interest is compounded and paid monthly. The earnings credit does not apply.

Interest Rate and Annual Percentage Yield may change at any time.

BUSINESS SAVINGS

High Yield Business Money Market Account*

This is our premium savings account. Receive tiered high-yield rates with the liquidity of a Money Market savings account. Our tiered rates are designed to reward you as your balance increases. This account also offers limited check-writing ability. There is a \$15 balance fee if you fall below the \$10,000 minimum balance.

Money Market Plus Savings*

This savings account features tiered interest rates – so the higher your balance, the higher the rate of interest you receive. This account also offers limited check-writing ability. There is a \$10 balance fee if you fall below the \$5,000 minimum balance.

Money Market Savings*

This savings account offers tiered interest rates and limited check-writing ability. There is a \$5 balance fee if you fall below the \$1,000 minimum balance.

Business Savings**

This is a basic savings plan. There is a \$3 balance fee if you fall below the \$100 minimum balance.

* Transfers from a money market account to another account or to third parties by preauthorized, automatic, telephone, computer transfer, check or similar order are limited to 6 per calendar month. For every withdrawal/transfer over 6 in a calendar month, a debit item fee of \$1.50 will be charged.

** For every withdrawal/transfer over 6 in a calendar month, a debit item fee of \$0.50 will be charged.



BUSINESS LOANS

The Bank of Elk River has a team of experienced commercial lenders that are happy to help you with your credit needs.

Commercial Lending Center

Request a business loan anytime, anywhere on any device. The Bank of Elk River's Commercial Lending Center is a user-friendly web portal that allows you to request financing quickly and conveniently. Answer simple questions and request financing when it is convenient for you! Visit www.thebankofelkriver.com/CLC today.

Term Loans

Term loans provide financing for vehicle, equipment, and other longer term capital needs.

Real Estate Loans

We provide term financing for construction, acquisition, real estate expansion, and property improvement purposes.

Lines of Credit

Revolving credit lines provide working capital to bridge cash needs in your business's operating cycles. Credit lines are supported by your current business assets.

Letters of Credit

Business standby letters of credit are available to support bonding or job performance requirements, saving you precious short term cash outlays.

Other Financial Products

- SBA (U.S. Small Business Administration programs – 7A, 504 and Express loans)
- Initiative Foundation programs
- City and County Economic Development programs

Other types of loans are available to fit your business needs.

BUSINESS SERVICES

Free Online Banking

Sign up for the ultimate convenience of doing your banking at any time of the day from your home or office. View checks clearing, check balances, transfer funds, make loan payments and more!

Online Business Bill Pay

Pay bills directly from selected checking accounts electronically or by check.

The Bank Business Cash & Check Card

Easily manage your business finances with one simple card. It provides a faster, more convenient way to make purchases and track business expenses.

Cash Management/ACH Origination*

Use this service to initiate ACH payment transactions. For example, receive payments from customers and/or direct deposit payroll to employees. Allows multiple users for online banking.

Business Desktop Deposit*

Designed to help you reap the benefits of depositing checks, 24/7 right from your desk. All you need is a scanner, a computer, and an internet connection.

Business Mobile Deposit*

Business Mobile Deposit is a free mobile app that allows users to quickly and easily deposit checks.

- Deposit checks into multiple accounts
- Deposit more than one check at a time
- Grant unique login credentials to multiple users
- Access detailed reporting and audit trails
- Integrate with Business Desktop Deposit

Other Services

- Interactive Statements on CD*
- Health Savings Accounts
- Elan Business Credit Cards
- Visa® & MasterCard™ Merchant Accounts*
- Mobile Banking

* See applicable agreements for fees.